Meeting of the Board of Directors - Friday, May 1, 2020, 8AM
Special Meeting Agenda

1.0 Due to special circumstances this meeting will be held via teleconference. Call-in number is 1-669-900-6833. When prompted, enter the meeting id 958 688 6547 to join the meeting.

2.0 Call to Order at 8:04am
   2.1 Flag Salute
   2.2 Attendance: Kristy Dailey, Hilary Tricerri, Janet Ellner, Radley Ott, Jesse Scherba, Levi Russell, Sheila Koester, Junell Lawrence, Kelli Ruley, Kathy Dahlgren, Lisa Speegle

3.0 Changes/Deletions to Current Meeting Agenda - none

4.0 Public Comments on items not on the Current Meeting Agenda - none

5.0 Discussion/Action Items
   5.1 Resolution to Borrow - Paycheck Protection Program: Kristy Dailey introduced the subject of the Paycheck Protection Program to the board. She expressed concerns regarding cash flow due to the COVID-19 economic conditions facing schools in the upcoming fiscal years. She proposed that participating in this program would ensure stability in our educational program during the upcoming recession/depression and funding cuts at the state and federal levels. Lisa Speegle shared that we would be eligible for $320,000 under the program and that, due to June being a less than full payroll month, most likely we would have to repay a portion of the loan. It is a two year, 1% loan with no payments in the first six months, and must be used to support payroll needs over the 8 weeks following loan funding. After much discussion regarding the optics, ethics and need for funding stability, Radley Ott moved, Hilary Tricerri seconded, that we apply for the PPP loan based on the significant uncertainty of school funding in order to preserve jobs and the specialized instructional programs many of those jobs provide. Ayes: Kristy Dailey, Hilary Tricerri, Radley Ott, Junell Lawrence. Noes: Jesse Scherba, Levi Russell. Abstaining: Sheila Koester due to conflict of interest, Janet Ellner. Absent: Todd Lewis. Motion passes 4 to 2.

6.0 Adjournment at 9:20am

APPROVED:

[Signatures]

Board of Education

Administration